

Combining Financial Statements

General Fund

The General Fund accounts for all financial resources and transactions not accounted for in other funds. The basic portion is nonrestrictive in use, whereas the restricted portion is earmarked for specific purposes.

Schedule of Assets, Liabilities, and Fund Balances

General Fund

June 30, 2001 (expressed in thousands)

			Totals	
	Basic	Restricted	June 30, 2001	June 30, 2000
Assets:				
Cash and pooled investments	\$ 920,571	\$ 670,344	\$ 1,590,915	\$ 1,301,505
Investments	-	148,199	148,199	423,992
Taxes receivable (net of allowance)	2,312,668	5,378	2,318,046	2,152,235
Other receivables (net of allowance)	202,376	83,847	286,223	257,998
Due from other funds	143,449	35,631	179,080	167,180
Due from other governments	670,913	606,006	1,276,919	1,135,640
Inventories	20,197	4	20,201	19,516
Total Assets	\$ 4,270,174	\$ 1,549,409	\$ 5,819,583	\$ 5,458,066
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 587,543	\$ 22,948	\$ 610,491	\$ 584,896
Contracts and retainages payable	9,763	10,187	19,950	18,973
Accrued liabilities	108,847	13,169	122,016	113,834
Obligations under security lending agreements	278,782	13,533	292,315	30,679
Due to other funds	562,901	26,123	589,024	566,682
Due to other governments	73,642	3,530	77,172	74,052
Deferred revenues	1,146,268	88,777	1,235,045	1,105,673
Claims and judgments payable, current	20,842	-	20,842	26,585
Total Liabilities	2,788,588	178,267	2,966,855	2,521,374
Fund Balances:				
Reserved for encumbrances	22	7,563	7,585	90,635
Reserved for inventories	14,615	4	14,619	15,621
Reserved for restricted accounts	-	305,664	305,664	305,725
Reserved for other specific purposes	34,507	1,054,098	1,088,605	1,293,627
Unreserved, designated for working capital	856,248	-	856,248	803,402
Unreserved, designated for unrealized gains	11,266	3,813	15,079	51
Unreserved, undesignated	564,928	-	564,928	427,631
Total Fund Balances	1,481,586	1,371,142	2,852,728	2,936,692
Total Liabilities and Fund Balances	\$ 4,270,174	\$ 1,549,409	\$ 5,819,583	\$ 5,458,066

Schedule of Revenues, Expenditures, and Changes in Fund Balances

General Fund

For the Fiscal Year Ended June 30, 2001 (expressed in thousands)

	Basic	Restricted	Totals for the Year Ended	
			June 30, 2001	June 30, 2000
Revenues:				
Retail sales and use taxes	\$ 5,912,004	\$ -	\$ 5,912,004	\$ 5,799,522
Business and occupation taxes	1,970,054	-	1,970,054	1,783,542
Property taxes	1,366,714	-	1,366,714	1,332,837
Excise taxes	431,180	45,328	476,508	552,652
Motor vehicle and fuel taxes	-	2,865	2,865	2,860
Other taxes	881,894	65,269	947,163	868,310
Licenses, permits, and fees	83,781	40,115	123,896	131,194
Timber sales	5,758	56,648	62,406	73,376
Other contracts and grants	203,701	2,568	206,269	240,834
Federal grants-in-aid	4,598,265	35,331	4,633,596	4,304,597
Charges for services	33,823	5,934	39,757	36,280
Investment gains (losses)	103,126	42,674	145,800	106,893
Miscellaneous revenue	41,789	116,150	157,939	136,546
Total Revenues	15,632,089	412,882	16,044,971	15,369,443
Expenditures:				
Current:				
General government	605,520	68,172	673,692	551,009
Human services	7,561,488	91,619	7,653,107	7,055,219
Natural resources and recreation	254,656	113,711	368,367	296,577
Transportation	29,567	18,723	48,290	45,462
Education	6,608,181	88	6,608,269	6,241,033
Intergovernmental	22,047	35,021	57,068	172,424
Capital outlays	74,049	21,370	95,419	71,484
Debt service:				
Principal	14,894	862	15,756	15,929
Interest	2,322	411	2,733	3,788
Total Expenditures	15,172,724	349,977	15,522,701	14,452,925
Excess of Revenues Over (Under) Expenditures	459,365	62,905	522,270	916,518
Other Financing Sources (Uses):				
Note proceeds	5,679	-	5,679	4,017
Operating transfers in	332,637	99,440	432,077	432,438
Operating transfers out	(656,885)	(387,105)	(1,043,990)	(1,091,039)
Total Other Financing Sources (Uses)	(318,569)	(287,665)	(606,234)	(654,584)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	140,796	(224,760)	(83,964)	261,934
Fund Balances:				
Fund balances as restated, July 1	1,340,790	1,595,902	2,936,692	2,674,749
Residual equity transfers in	-	-	-	9
Fund Balances, June 30	\$ 1,481,586	\$ 1,371,142	\$ 2,852,728	\$ 2,936,692

Schedule of Revenues, Expenditures, and Other Financing Sources (Uses) - Budget and Actual

General Fund

For the Biennium Ended June 30, 2001 (expressed in thousands)

	Basic			Restricted		
	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)	Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 20,752,268	\$ 20,661,617	\$ (90,651)	\$ 115,319	\$ 126,026	\$ 10,707
Licenses, permits, and fees	171,866	175,671	3,805	73,674	79,419	5,745
Other contracts and grants	451,593	441,638	(9,955)	2,322	5,465	3,143
Timber sales	9,331	8,899	(432)	118,862	126,883	8,021
Federal grants-in-aid	8,586,646	8,091,237	(495,409)	97,969	70,388	(27,581)
Charges for services	61,855	64,493	2,638	11,977	11,543	(434)
Interest income	105,255	152,632	47,377	33,985	73,752	39,767
Miscellaneous revenue	93,623	71,318	(22,305)	219,644	295,591	75,947
Total Revenues	30,232,437	29,667,505	(564,932)	673,752	789,067	115,315
Expenditures:						
Current:						
General government	2,319,828	2,329,891	(10,063)	231,448	221,021	10,427
Human services	14,024,190	13,928,690	95,500	150,139	144,494	5,645
Natural resources and recreation	480,622	452,800	27,822	200,050	190,952	9,098
Transportation	61,061	59,688	1,373	38,090	36,708	1,382
Education	12,918,707	12,835,350	83,357	111	88	23
Capital outlays	140,254	41,891	98,363	591,100	277,143	313,957
Total Expenditures	29,944,662	29,648,310	296,352	1,210,938	870,406	340,532
Excess of Revenues Over (Under) Expenditures	287,775	19,195	(268,580)	(537,186)	(81,339)	455,847
Other Financing Sources (Uses):						
Operating transfers in	430,271	493,630	63,359	150,579	374,067	223,488
Operating transfers out	(128,871)	(390,674)	(261,803)	(91,849)	(374,966)	(283,117)
Total Other Financing Sources (Uses)	301,400	102,956	(198,444)	58,730	(899)	(59,629)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 589,175	\$ 122,151	\$ (467,024)	\$ (478,456)	\$ (82,238)	\$ 396,218

Totals		
Approved Budget 1999-01 Biennium	Actual For 1999-01 Biennium	Variance Favorable (Unfavorable)
\$ 20,867,587	\$ 20,787,643	\$ (79,944)
245,540	255,090	9,550
453,915	447,103	(6,812)
128,193	135,782	7,589
8,684,615	8,161,625	(522,990)
73,832	76,036	2,204
139,240	226,384	87,144
313,267	366,909	53,642
30,906,189	30,456,572	(449,617)
2,551,276	2,550,912	364
14,174,329	14,073,184	101,145
680,672	643,752	36,920
99,151	96,396	2,755
12,918,818	12,835,438	83,380
731,354	319,034	412,320
31,155,600	30,518,716	636,884
(249,411)	(62,144)	187,267
580,850	867,697	286,847
(220,720)	(765,640)	(544,920)
360,130	102,057	(258,073)
\$ 110,719	\$ 39,913	\$ (70,806)

